Date Mailed May 2, 2002

BEFORE THE

PUBLIC SERVICE COMMISSION OF WISCONSIN

Application of Northern States Power Company (Wisconsin), d/b/a Xcel Energy, for Approval of a Gas Price Volatility Mitigation Plan and Authorization to Recover Certain Financial Instrument Costs Through the Gas Cost Recovery Mechanism

4220-GR-101

NOTICE OF PROCEEDING AND INVESTIGATION AND ASSESSMENT OF COSTS

THIS IS A PROCEEDING to investigate the application of Northern States Power Company (Wisconsin), d/b/a Xcel Energy, (NSPW) for approval of a gas price volatility mitigation plan and authorization to recover certain financial instrument costs through its gas cost recovery mechanism (GCRM).

NSPW's current GCRM was originally approved in an order dated September 15, 1998, in docket 4220-UR-110. This order states "NSPW shall seek and obtain Commission approval of a hedging program before flowing the costs associated with the hedging instruments through the GCRM."

Anyone objecting to NSPW's request for approval of this gas price volatility mitigation plan must file a request for hearing with the Public Service Commission Wisconsin (Commission) within ten days of the date of this notice. If no one objects within the stated time, the Commission will issue an order without a hearing.

NOTICE IS GIVEN that the Commission considers it necessary, in order to carry out its duties, to investigate all books, accounts, practices, and activities of the applicant. The expenses incurred or to be incurred by the Commission which are reasonably attributable to such an investigation will be assessed against and collected from the applicant in accordance with the provisions of Wis. Stat. § 196.85 and Wis. Admin. Code ch. PSC 5.

The Commission does not discriminate on the basis of disability in the provision of programs, services, or employment. Any person with a disability who needs accommodations to participate in this proceeding or who needs to obtain this document in a different format should contact the docket coordinator listed below.

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Questions regarding this matter may be d at (608) 267-9159.	lirected to docket coordinator Dennis M. Tuohy
Dated at Madison, Wisconsin,	
By the Commission:	
Lynda L. Dorr Secretary to the Commission	